

Audited Financial Results for the Quarter and year ended 31-03-2017

Part I						(Rs. In Lakhs)
Sl.No.	Particulars (Refer Notes Below)	3 Months ended 31/03/2017 Un-audited	Preceding 3 Months ended 31/12/2016 Un-audited	Corresponding 3 months ended in the previous year 31/03/2016 Un-audited	Year to date figures for current Period ended 31/03/2017 Audited	Year to date figures for the previous year ended 31/03/2016 Audited
I	Revenue from Operations	363.37	315.26	151.88	940.83	924.55
II	Other Income	3.90	1.15	1.51	5.26	2.27
III	Total Income(I+II)	367.27	316.41	153.39	946.09	926.82
IV	EXPENSES					
	Cost of Materials consumed	233.18	277.42	127.28	712.79	734.87
	Purchase of Stock in trade	-	-	-	-	-
	Changes in inventories of Finished goods, stock-in-trade and work in progress	61.57	(3.91)	(24.60)	38.88	-25.25
	Employees benefits expense	13.06	13.52	19.25	56.02	59.02
	Finance Costs	8.77	8.44	8.01	32.67	29.12
	Depreciation and amortisation expenses	0.54	0.51	0.70	2.03	2.61
	Other expenses	18.02	12.69	21.89	53.77	63.32
	Total Expenses (IV)	335.14	308.67	152.53	896.16	863.69
V	Profit/(loss) before exceptional items and tax (III-IV)	32.13	7.74	0.86	49.93	63.13
VI	Exceptional Items	-	-	-	-	16.20
VII	Profit/(loss) before tax (V-VI)	32.13	7.74	0.86	49.93	46.93
VIII	Tax Expenses:					
	(1) Current Tax	12.62	-	-	12.57	-
	(2) Deferred Tax	0.01	(0.01)	(0.07)	0.01	(0.17)
	Profit / (Loss) / for the period from continuing operations	19.50	7.75	0.93	37.35	47.10
IX	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	19.50	7.75	0.93	37.35	47.10
XIV	Other Comprehensive Income	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period	19.50	7.75	0.93	37.35	47.10
XVI	Earning per equity share (for continuing operation)					
	(1) Basic	0.08	0.03	0.01	0.16	0.33
	(2) Diluted	0.08	0.03	0.01	0.16	0.33



Kings Infra Ventures Limited

Registered Office :

A-1, First Floor, Atria Apartments, Opp. Gurudwara Temple,
Gurudwara Road, Perumanoor, Thevara, Kochi - 682015, India.

T: +91 484 6586 557 / 8 F: +91 484 2354 616 E: info@kingsinfra.com

Corporate Office :

25/25, Opposite Jakkur Plantations,

XVII	Earning per equity share (for discontinuing operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinuing operation and continuing operation)					
	(1) Basic	0.08	0.03	0.01	0.16	0.33
	(2) Diluted	0.08	0.03	0.01	0.16	0.33

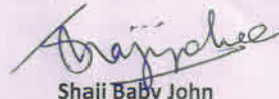
Note:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company on their meetings held on May, 29, 2017
2. Standalone Audited Financial Results of the Company for the quarter and year ended 31st March 2017 are available at the Company's website www.kingsinfra.com and on the website of Bombay Stock Exchange

Place: Kochi

Date: 29.05.2017

By order of the Board of Directors
For Kings Infra Ventures Limited



Shaji Baby John

Chairman & Managing Director



ANNEXURE IX		
Statement of Assets and Liabilities as on 31-03-2017		(In Lakhs)
Standalone Statement of Assets and Liabilities Particulars	As at Current Year end 31-03-2017	As at Previous Year End 31-03-2016
ASSETS		
1. NON CURRENT ASSETS		
a) Property, Plant and Equipment	148.86	146.21
b) Capital Work-in-progress	-	-
c) Investment Property	-	-
d) Goodwill	-	-
e) Other Tangible Assets	-	-
f) Intangible Assets under development	-	-
g) Biological Assets other than bearer plants	-	-
h) Financial Assets		
i. Investments	50.81	50.81
ii. Trade Receivables	-	-
iii. Loans	-	-
iv. Others (to be specified)	-	-
i) Deferred Tax Assets (net)	1.06	1.06
j) Other non-current assets	350.12	298.67
2. Current Assets		
a) Inventories	2162.14	2,201.03
b) Financial Assets		
i. Investments	-	-
ii. Trade receivables	694.09	492.04
iii. Cash & Cash Equivalents	67.59	96.35
iv. Bank balances other than (iii) above	5.47	10.26
v. Loans	-	-
vi. Others (Short Term Loans and advances	13.25	8.61
c) Current Tax assets (Net)	-	-
d) Other Current Assets	251.67	-
TOTAL ASSETS	3745.06	3,305.04
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	2351.23	1,409.23
(b) Money Received against Share warrants		275.00
(b) Reserves and Surplus	120.4	43.56
Total Equity	2471.63	1,727.79



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25/25, Opposite Jakkur Plantations,
Vachodhanagar, Bangalore - 560064, Karnataka, India.

2. Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	552.72	906.06
ii. Trade Payables	-	-
iii. Other financial liabilities (Other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other non-current liabilities	-	153.13
Current Liabilities		
(a) Financial Liabilities		
I. Borrowings	279.19	193.26
II. Trade Payables	420.52	282.77
III. Other financial liabilities (Other than those specified in item (b), to be specified)	-	-
(b) Other current liabilities	10.83	31.44
(c) Provisions	10.17	10.59
(d) Current Tax Liabilities (Net)	-	-
TOTAL - EQUITY AND LIABILITIES	3745.06	3305.04
<p>By order of the Board of Directors For Kings Infra Ventures Limited</p>   <p>Shaji Baby John Chairman & Managing Director</p> <p>Place: Kochi Date : 29.05.2017</p>		



Ref.:

Date :

29-05-2017

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KINGS INFRA VENTURES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements, of **KINGS INFRA VENTURES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and the profit or loss account and cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the (Auditor's Report) Order, 2016, ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we given in the Annexure - A statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



(e) On the basis of the written representations received from the directors as on 31st March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

Place: Ernakulam

Date: 27/05/2017

For SANKAR & MOORTHY
Chartered Accountants

V.C. JAMES
Partner

M.No. 200/22565, F.No: 0035755



ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in our Independent Auditor's Report of even date to the members of **KINGS INFRA VENTURES LIMITED** on the accounts for the year ended 31st March, 2017:

- (i) a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets
- b) As per the information and explanations given to us, the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- c) The company has maintained the title deeds of all immovable properties which are held in the name of the company.
- (ii) a) Physical verification of inventory has been conducted by the management at reasonable intervals during the year.
- b) In our opinion and according to the information and explanations given to us, the procedure for physical verification of inventory is reasonable and adequate in relation to the size of the company and the nature of its business.
- c) On the basis of examination of the records of inventory, in our opinion, the company has generally maintained proper records of inventory. No material discrepancies were noticed on such verification.
- (iii) As per the information's and explanations provided to us, the company has not granted unsecured loans to parties covered in the register maintained under section 189 of the Companies Act - 2013.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013. In respect of loans, investments, guarantees, and security.
- (v) As per the information and explanations given to us, the company have complied with the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, the company has not accepted deposits during the year.



- (vi) The provisions regarding maintenance of cost records under section 148(1) of the Companies Act, 2013 are not applicable to the company.
- (vii) According to the information and explanations provided to us, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues, applicable to it. As explained to us, no undisputed amounts payable were in arrears, as on 31st March, 2017 for a period of more than six months from the date they became payable.
- According to the information and explanations given to us, there are no material dues of sales tax, excise duty of customs and cess or Value Added Tax which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) As per the information and explanations given to us, the company has not defaulted in repayment of dues to banks, financial institutions or debentures holders.
- (ix) According to the information and explanations given to us, the company has not raised any fund by way of initial public offer or further public offer or term loans from any Financial Institutions.
- (x) According to the information and explanations given to us, during the year, no fraud on or by the company has been noticed or reported.
- (xi) The company has paid managerial remuneration as per the provisions of section 197 read with schedule V to the Companies Act 2013.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable
- (xiii) The company has complied with the provisions of section 177 of the Companies act 2013.
- (xiv) According to the information and explanations given to us the company complied with the requirement of Section 42 of the Companies Act, 2013 relating to Preferential Allotment / Private Placement of shares made during the year under review and the amount raised have been used for the purposes for which the funds were raised
- (xv) According to the information and explanations given to us, during the year, the company has not entered into any non-cash transactions with directors or persons connected with him.

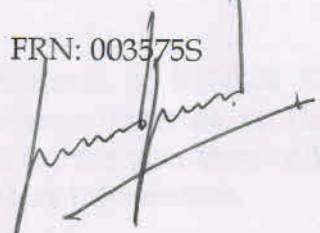


(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For SANKAR & MOORTHY

Chartered Accountants

FRN: 003575S



CA. V C JAMES, B.SC., F.C.A

Partner

Membership No. 022565

Place: Ernakulam

Date: 29-05-2017



Ref.:

Date :

ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF KINGS INFRA VENTURES LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **KINGS INFRA VENTURES LIMITED**. ("the Company") as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SANKAR & MOORTHY

Chartered Accountants

FRN: 003575S

CA. V C JAMES, B.SC., F.C.A



Kochi

Partner

29th May 2017

Membership No. 022565

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

29-05-2017

Code No. 530215

Dear Sir/Madam,

Sub: Declaration for Audit Report with Unmodified Opinion

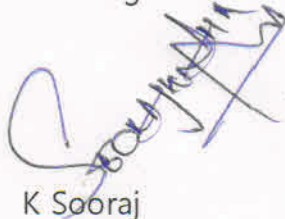
Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. Sankar & Moorthy, Chartered Accountants, Statutory Auditors of the Company have issued the Audit Report on Standalone Financial Statements of the Company for the financial year ended 31.03.2017 with unmodified opinion

Kindly take the above information on record

Thanking you

Yours faithfully

For Kings Infra Ventures Limited



K Sooraj

Company Secretary & Compliance Officer

